SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1379 be amended to read as follows:

1	Page 1, between the enacting clause and line 1, begin a new
2	paragraph and insert:
3	"SECTION 1. IC 27-1-12-44 IS ADDED TO THE INDIANA CODE
4	AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
5	1, 2008]: Sec. 44. (a) This section applies to a life insurance policy
6	that is issued after June 30, 2008.
7	(b) Notwithstanding any other law, an insurer shall not, after a
8	life insurance policy has been in force for two (2) years after the
9	life insurance policy's date of issue, allege that the life insurance
10	policy was issued in connection with stranger originated life
11	insurance (as defined in IC 27-8-19.8-7.8) as a basis to deny
12	payment of the proceeds of the life insurance policy.".
13	Page 8, line 11, after "a" insert "written".
14	Page 8, line 21, delete "or verbal".
15	Page 8, after line 35, begin a new paragraph and insert:
16	"SECTION 5. [EFFECTIVE JULY 1, 2008] IC 27-8-19.8-20.1, as
17	added by this act, applies to a life insurance policy that is issued
18	after June 30, 2008.".
19	Renumber all SECTIONS consecutively.
	(Reference is to EHB 1379 as printed February 19, 2008.)

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Senator STEELE